

Property Statement



Statement period **5/1/2023 - 5/31/2023**

Statement date **6/26/2023**

Summary by property

	Sommerset Phases 4-6	All properties
Beginning cash balance	\$41,434.16	\$41,434.16
+ Additions to cash		
Income	971.01	971.01
Owner contributions	0.00	0.00
Other additions	0.00	0.00
- Subtractions from cash		
Expenses	3,589.04	3,589.04
Owner draws	0.00	0.00
Other subtractions	0.00	0.00
Ending cash balance	\$38,816.13	\$38,816.13
- Adjustments		
Property reserve	0.00	0.00
Available for payment	\$38,816.13	\$38,816.13

Income statement

	Sommerset Phases 4-6	All properties
Income		
Association Fee Income	958.04	958.04
Convenience Fee Income	12.97	12.97
Total income	\$971.01	\$971.01
Expense		
Landscaping	1,400.00	1,400.00
Landscaping - Flowers/Mulch	1,200.00	1,200.00
Lighting & Irrigation Maintenance	258.04	258.04
Management Fees	731.00	731.00
Total expenses	\$3,589.04	\$3,589.04
Net income	(\$2,618.03)	(\$2,618.03)