

Property Statement



Statement period 1/1/2023 - 1/31/2023

Statement date 2/20/2024

Summary by property

| | Sommerset Phases 4-6 | All properties |
|---------------------------------|-------------------------|--------------------|
| Beginning cash balance | \$37,520.11 | \$37,520.11 |
| + Additions to cash | | |
| Income | 5,826.80 | 5,826.80 |
| Owner contributions | 0.00 | 0.00 |
| Other additions | 0.00 | 0.00 |
| - Subtractions from cash | | |
| Expenses | 483.20 | 483.20 |
| Owner draws | 0.00 | 0.00 |
| Other subtractions | 0.00 | 0.00 |
| Ending cash balance | \$42,863.71 | \$42,863.71 |
| - Adjustments | | |
| Property reserve | 0.00 | 0.00 |
| Available for payment | \$42,863.71 | \$42,863.71 |

Income statement

| | Sommerset Phases 4-6 | All properties |
|----------------------------|-------------------------|-------------------|
| Income | | |
| Association Fee Income | 5,750.00 | 5,750.00 |
| Convenience Fee Income | 76.80 | 76.80 |
| Total income | \$5,826.80 | \$5,826.80 |
| Expense | | |
| Management Fees | 400.00 | 400.00 |
| Postage & Mailings Expense | 83.20 | 83.20 |
| Total expenses | \$483.20 | \$483.20 |
| Net income | \$5,343.60 | \$5,343.60 |